

දේශීය ආදායම් දෙපාර්තමේන්තුව உள்நாட்டு இறைவரித் திணைக்களம் INLAND REVENUE DEPARTMENT

ලේකම් අංශය 14 වන මහල දේශීය ආදායම් ගොඩනැගිල්ල ශුීමත් චිත්තම්පලම් ඒ ගාඩිනර් මාවත තැපෙ. 515, කොළඹ 2- ශීූලංකාව செயலகம் 14 வது மாடி உள்நாட்டு இறைவரிக் கட்டிடம் சேர் சிற்றம்பலம் ஏ காடினர் மாவத்தை த.பெ.இல. 515, கொழும்பு - 2, இலங்கை

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Circular No: SEC/2023/E/05

July 26, 2023

Circular to Withholding Agents

FILING OF QUARTELY STATEMENT OF ADVANCE INCOME TAX (AIT)

This Circular specifies the guideline for Withholding Agents to file the Quarterly Statement of AIT as per Section 86(8) of the Inland Revenue Act, No. 24 of 2017(IR Act) as amended by the Inland Revenue (Amendment) Act, No. 4 of 2023, which is effective from 8th May 2023.

1. Liability of Filing Quarterly Statement of AIT

As per Section 86 (8) of the IR Act as amended by the Inland Revenue (Amendment) Act, No. 4 of 2023, a person who deducts AIT from payments referred to in Section 84A shall require to file quarterly statements as **specified** by the Commissioner-General.

Accordingly, a person who deducts AIT from any amounts paid or payable to a Withholdee referred to in item 2 of this circular as interest, discounts or income from Islamic financial transaction or on other debt obligations at the rate of 5% is specified as the person who is required to file Quarterly Statements within thirty days after the end of each quarter ending on the thirtieth day of June, thirtieth day of September and thirty first day of December.

Withholding Agents not specified as above **are not required** to file the above said Quarterly Statements of AIT.

2. Details of the Withholdees

Only the details of deduction of AIT on the payment of any **amounts as the interest, discounts or income from Islamic financial transactions or on other debt obligations** made to **resident individuals** who are 59 years old or above as at the date of deduction of AIT should be entered into Quarterly Statement of AIT as specified in Annexure 01 of this circular. Schedule 1 attached to the Quarterly Statement of AIT should be considered as a part of the Quarterly Statement of AIT.

3. Period Codes and due date of submission of Quarterly Statement

Withholding Agents are required to quote the following period codes in the Quarterly Statements of AIT of relevant period of the year of assessment 2023/2024 as appended.

Quarter ended	Period code	Due date	
30.06.2023	2310	30.07.2023	
30.09.2023	2320	30.10.2023	
31.12.2023	2330	31.01.2024	

For any subsequent periods, you are required to follow the same format.

4. Completion of Quarterly Statements of AIT

All the details required by the Quarterly Statements of AIT specified in Annexure 1 ((Form No. "ASMT - WHT_001Q_E") of this circular should be filled. Quarterly statements of AIT and its Schedule 1 can be downloaded from IRD Portal. Withholding Agents are required to get all relevant details from withholdees before completing the Quarterly Statement of AIT.

The details entered into the schedule 1 to the Quarterly Statement of AIT should be tallied with details entered in to Schedule 1 to the Annual Statement of WHT/AIT (Form No. Asmt WHT_001_E) which shall be filled on or prior to April, 30th day after the end of the year of assessment.

State the valid National Identity Card (NIC) number of the withholdee. To avoid the rejection of the new NIC format by the system, change the cage to TEXT type before entering the NIC numbers. Guidelines to filling the Annual Statement of WHT/ AIT (Form No. Asmt WHT_001_E) should be followed in filling the Quarterly Statements of AIT where it is relevant.

The Quarterly Statement of AIT shall be considered as a statement made to a tax official and a person who makes false or misleading in a material particular shall be liable for a penalty under Section 181 of the IR Act or for any criminal proceedings under Section 190 of the said Act.

5. Amendment to Quarterly Statement of AIT

The Quarterly Statements of AIT are not allowed to amend as issuing refunds of AIT to Senior Citizens is based on the relevant Quarterly Statements of AIT.

6. Withholding Certificate

Withholding agents are required to mentioned the cheque/auto payment receipt numbers and date of AIT payment to the Commissioner General of Inland Revenue in Withholding Certificate as specified in circular number SEC/2022/E/02 (dated 20.12.2022) and SEC/2022/E/03 (dated 23.12.2022). Further, such withholding certificates shall be issued in hard copy format for such individuals at their request.

7. Method of Filing

There is no e-filing facility for the Quarterly Statement of AIT, but the facility is available to upload the Quarterly Statement (in PDF format) and Schedules (in csv Excel format) through e-service (Refer Annexure 2).

Quarterly Statement of AIT for period ending on the 30th June, 2023 8.

The Withholding agents are permitted to file the Quarterly Statement for the above period on or before 31.08.2023.

D.R.S. Hapuarachchi

D.R.S. Hapuarachchi

Commissioner General of Inland Revenue General of Inland Revenue

Inland Revenue Department Sir Chittampalam A. Gardiner Mawatha Colombo 02.

Copies to:

- 1. Secretary to Ministry of Finance, Economic Stabilization and National Policies
- 2. Director, Banks Supervision Branch, Central Bank of Sri Lanka
- 3. Secretary, Sri Lanka Banks' Association (Guarantee) Limited.

Form No. - ASMT-WHT-001Q-E



For Office Use

DLN	
Date	

QUARTERLY STATEMENT OF ADVANCE INCOME TAX Year of Assessment 2023/2024

	QUARTER ENDED: dd/r	mm/yyyy	<i>r</i> :									PER	IOD	CC	DE):								
T	axpayer Identification Number (TIN)																						
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1	Interest or Discount																							
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Gr	and Total																							
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PA	ART IV- DECLARATION																							
I c	declare to the best of my knowle	dge and b	belie se sta	f that	all ent o	parti or giv	cular	rs fur false	nish info	ed in	thi	s Sta	teme	ent a	and	Sch	nedu	ıle is	s tru	e, c	orre	et an	d cc	mplete.
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Re Pl in	uarterly Statement of Advance Inc evenue Act No. 24 of 2017. lease note that penalties are impos- terest shall be imposed for non-pa	ed on any yment of t	pers	on wl	io he	as no																		
1	இட்ட விற் வேட்டி மூற்றம் விற்கள் – வளமான எதிர்காலத்திற்காக TAXES - FOR A BETTER FUTURE																							

Schedule 1 - Quartely Statement - Advance Income Tax

DETAILS OF ADVANCE INCOME TAX DEDUCTION FROM INTEREST / DISCOUNT - RESIDENT INDIVIDUALS (59 YEARS OLD OR ABOVE)

1	2	3	4	5	6	7	8	9	10	- 11	12	13
			Detai	ls of Withl	nolde e			Value of Interest				
Serial No.	Type of Tax (WHT/A IT)	Investment Type	Name	Address	TIN / NIC	Account No./ Certifica te No.		/ Discount paid (Rs.)	Rate of AIT (%)	Amount of AIT deducted (Rs.)	Month of Deduction	AIT Certificate No.
												1)

Please use the below steps to upload scanned Quarterly statement and verified Schedule to RAMIS system.

Link: https://eservices.ird.gov.lk/Authentication/LoginForCompany

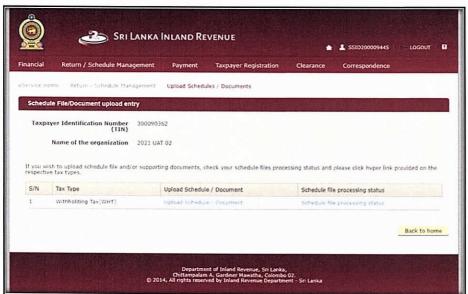
Step 1 - Log in with **SSID** as your tax reference number.



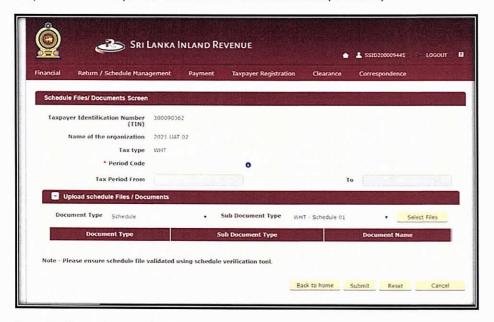


Step 2 – Select 'Upload Schdules / Documents' in the Retun Schedule / Management Dropdown



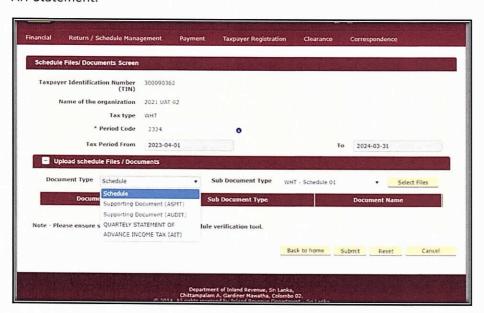


Step 3 - Enter the period code of Year of Assessment (Ex: 2324)

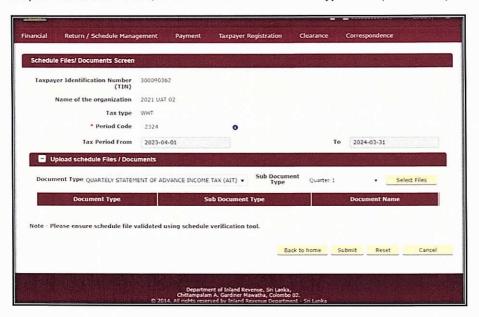


Step 4 – Select 'Quaterly statmeent of Advance Income Tax' from dropdown list to upload the scanned AIT Statement.

1.



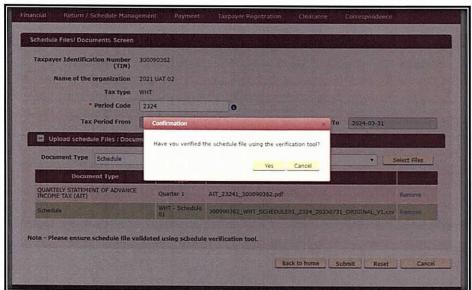
Step 5 – Select correct Quarter in the sub document type and upload the quaterly statement of AIT



Schedule Files/ Documents Screen				
Taxpayer Identification Number (TIN)	300090362			
Name of the organization	2021 UAT 02			
Tax type	WHT			
* Period Code	2324	0		
Tax Period From	2023-04-01		To 20	24-03-31
- Upload schedule Files / Docum	nents			
Document Type QUARTELY STATEME	NT OF ADVANCE INCOM	E TAX (AIT) • Sub Docu		Select Files
Document Type		ument Type	Document Name	
QUARTELY STATEMENT OF ADVANCE INCOME TAX (AIT)	Quarter 1	AIT_23	3241_300090362.pdf	Remove
Note - Please ensure schedule file va				
		e verification tool.		

Step 6 – Select 'Schedule' document type and 'Schedule 1' sub document type for uploading the verified schedule.





Step 7 - Get a print of the acknowledgment