

Form No. - Asmt\_VATFS\_003\_E

For Offic	ce Use	 
RIN		
Date		

# INTERIM ESTIMATE OF VALUE ADDED TAX ON SUPPLY OF FINANCIAL SERVICES

PERIOD CODE		1 Period From :	Second Six Months of - 2019/2020 To :
Taxpayer Identif	ïcation Number (TIN)		
		A	Address
Date of Issue:		]	Due Date:

### *Please indicate the Values only in LKR* SECTION – 01: CALCULATION OF TAX (UNDER SECTION 25C(4) - ATTRIBUTABLE METHOD)

Description	Code	Amount										
Operating Profit/ Loss (Before the Income Tax)	10											
Operating Profit/ Loss on the Supply of Financial Services <b>out of Sri</b> Lanka	15											
Value Added Tax (VAT) on supply of Financial Services charged to the Income Statement	20											
Nation Building Tax(NBT) on supply of Financial Services charged to the Income Statement	30											
Emoluments (Line 40A of Schedule - 01)	40											
Book Depreciation	50											
Economic Depreciation (Line 60A of Schedule - 02)	60											
Total Value Addition prior to Tax [(Cages 10+20+30+40+50) - (Cages 15+ 60)]	70											
Value Addition Prior to Tax attributed to the supply of Financial Services (Cage 70 x [Cage 84A ÷ cages(81A -83A),of Schedule 03 ])	80											
Value Added Tax payable as per chapter III A of VAT Act (Refer the Instruction 01)	90											
Nation Building Tax payable as per paragraph (iii) of sub section (2) of section 3 of the NBT Act (Refer the Instruction 02)	100											
Value Addition Attributed to the Supply of Financial Services Cage [80- (90+100)]	110											
Tax on Supply of Financial Services(Cage 110 x 15%)	120											
Tax Paid for the Current Interim Period	130											
Balance Tax Payable/ (Excess Payment) (Cage 120 -130)	140											



இடி - இடு கூறி கேறி சூற் கை க வரிகள் – வளமான எதிர்காலத்திற்காக TAXES - FOR A BETTER FUTURE

## SECTION - 02: THE SUPPLIES OF GOODS & SERVICES OTHER THAN THE SUPPLIES OF FINANCIAL SERVICES

Taxable Supplies for the Value Added Tax Payable as	15%	150							
per the Section 2 of the Act	0%	160							
Exempt supplies other than the supplies liable for Value A Financial Services	170								
Interest Income from Leasing (In respect of agreements entered before 25/10/2014)	180								
Capital portion of the Leasing Installments (In respect of agreements entered before 25/10/2014)	190								

## **SECTION – 03: DECLARATION**

Name of the Secretary / Principle Officer of the												
Business												

I declare to the best of my knowledge and belief that all particulars furnished in this Interim Estimate and the attached  $\Box$ Schedule 1,  $\Box$ Schedule 2,  $\Box$ Schedule 3 are true and correct to the best of my knowledge and belief.

Full Name of the Declarant																							
Designation					(M	[ana	ging	g Dir	ecto	or/Di	irect	or/Se	ecre	tary	//Pr	inci	pal	Off	icer	)			
Telephone Number												М	lobi	le									
E-Mail																							
Signature of Declarant	gnature of Declarant OFFICIAL FRANK																						
Date:	D	D	/	М	М	/	Y	Y	Y	Y											 		

### Instructions

- 1. Separately calculate the Value Added Tax payable as per chapter III A of VAT Act (Cage 90) by applying the 15/117 or 15/115 to the value referred in cage 80 (Apply 15/115 for the value additions which were arisen from 01/12/2019).
- 2. Calculate Nation Building Tax payable as per paragraph (iii) of sub section (2) of section 3 of the NBT Act (Cage100) by applying the 2/117 to the value referred to cage 80. (Applicable only for the value additions which were arisen up to 30/11/2019).
- *3.* Please return the duly completed this Interim Estimate together with three schedules to reach this office within Twenty (20) days after the expiry of this Interim Period. (on or before 20<sup>th</sup> April 2020).

Note: The submission of Interim Estimate in terms of Value Added Tax Act is a mandatory requirement for the consideration of Return as "Duly Submitted Return".

Form specified by the Commissioner General of Inland Revenue under Section 25C (1) of the Value Added Tax Act No. 14 of 2002 as amended.