

## INLAND REVENUE DEPARTMENT Notice to Taxpayers

## **Compounded Stamp Duty**

Payment and Return for the Quarter ending March 31, 2020

In terms of the provisions of the Stamp Duty Act, following persons who are permitted by the Commissioner General of the Inland Revenue to compound the amount of Stamp Duty are required to make the payment and submit the return for the quarter ending March 31, 2020, on or before April 15, 2020.

- any person issuing insurance policies
- any authority issuing licenses
- any service provider, on the presentation of a claim, demand or request for the payment of any money on the use of a credit card
- any employer employing more than one hundred persons accepting receipts for payments made to the employees
- any other person issuing any other instrument of a category, having regard to the impracticability or inexpediency of stamping instruments of such category, at the time and in the manner prescribed

Taking into account of the prevailing situation in the country, such persons are allowed to make the payment and submit the return for the above period until April 30, 2020.

## **Commissioner General of Inland Revenue**



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