MONTHLY VALUE ADDITION STATEMENT OF DEBT REPAYMENT LEVY (DRL)

FINANCIAL YEAR - 2018/2019

Year Month	Period Code	
Taxpayer Identification Number (TIN)		
Name of the Taxpayer		

Please indicate the Value only in LKR

Description	Code	Amount (Rs.)													Cen	
Operating Profit/ Loss (Before the Income Tax)	10															
Operating Profit/ Loss on the supply of Financial Services out of Sri Lanka	15															
Value Added Tax on supply of Financial Services (VAT on FS) charged to the Income Statement	20															
Nation Building Tax on supply of Financial Services (NBT on FS) charged to the Income Statement	30															
Debt Repayment Levy (DRL) on supply of Financial Services charged to the Income Statement	35															
Emoluments	40															
Book Depreciation	50															
Economic Depreciation	60															
Total Value Addition [(Cages 10+20+30+35+40+50) - (Cages 15+ 60)]	70															
Total Turnover as per Income Statement	80															
Non-financial Turnover as per Section 25C(5) of VAT Act	90															
Turnover on the Supply of Financial Services which has arisen out of Sri Lanka	95															
Turnover applicable for the calculation of Debt Repayment Levy [Cage 80- (Cages 90+95)]	100															
Value Addition attributed to the supply of Financial Services (Cage 70 x [Cage 100 ÷ cages (80 – 95)])	110															
Debt Repayment Levy (Cage 110 x 7 %)	120															
Debt Repayment Levy Paid	130															
Balance Levy Payable / (Excess Payment) (Cages 120 -130)	140															

SECTION - 02: DECLARATION

Name of the Secretary /

Principal Officer of the Business																								
I declare that all the particulars furnished in this Value Addition Statement are true and correct to the best of my knowledge and belief.																								
Full Name of the Declarant																								
Designation																								
					(M	lana	ging	Dir	ecto	r/Di	rect	or/S	Secr	etar	y/Pr	inci	pal	Off	icer)				
Telephone Number (Fixed)												Mo	bile											
E-Mail																								
Signature of Declarant														0]	FF		A	L	R	AN	IK	. —		-:
Date:	D	D	/	М	М	/	Y	Y	Y	Y	Y												!	

Instructions

- 1. Calculate Debt Repayment Levy payable (Cage 120) as specified in Subsection 2 & 3 of Section 36 of Finance Act No 35 of 2018 along with Section 25C of VAT Act No 14 of 2002.
 - In the calculation of Debt Repayment Levy; payable amounts of **DRL**, **VAT on FS and NBT on FS are not** allowed to be deducted from value addition as per Subsection 3 of Section 36 of Finance Act No 35 of 2018.
- 2. Payment codes of Value Added Tax on Financial Services should be used as the period code and payment code for a particular month.
- 3. Please submit the duly completed Value Addition Statement to reach the **Corporate Financial Enterprises Audit**Unit of the Inland Revenue Department (4th Floor of Head office) on or before the twentieth day (20th) of the month succeeding the relevant month.