



INLAND REVENUE DEPARTMENT

Notice to all Banks

Suspension of the “Notices of Recovery of Tax out of Debts”

In line with the approval for “Tax Relief Measures to Facilitate Post COVID-19 Economic Recovery” granted by the Cabinet of Ministers on June 24, 2020, all the Banks are informed that the notices issued, if any, under Section 180 of the Inland Revenue Act No.10 of 2006 and Section 44 of the Value Added Tax Act No.14 of 2002 to recover the taxes in default, which are owed to pay by Small and Medium Enterprises, have been suspended until April 30, 2021.

Therefore, the Banks are instructed to halt the actions ordered by the said notices on the respective defaulter’s account/s.

Commissioner General of Inland Revenue



TAXES - FOR A BETTER FUTURE