

PN/VAT/2021-01

01.02.2021



INLAND REVENUE DEPARTMENT

Notice to VAT Registered Persons

Value Added Tax (VAT)

As the approval granted by the Cabinet of Ministers and instructed by the Ministry of Finance on December 17, 2020, **piece based VAT rate applicable on local supply of certain garments classified under the HS Chapters 61, 62 and 63 by export oriented Board of Investment enterprises, has been reduced to Rs. 25/- from Rs. 100/- with effect from January 01, 2021, subject to formal amendments to the Value Added Tax Act, No. 14 of 2002, to be passed in Parliament.**

Commissioner General of Inland Revenue



TAXES · FOR A BETTER FUTURE