



INLAND REVENUE DEPARTMENT

Notice to Taxpayers

Taxpayer Registration, Income Tax Payments and Furnishing Return of Income for the Year of Assessment 2019/2020

In accordance with the amendments to the Inland Revenue Act, No. 24 of 2017 passed in Parliament on the May 4, 2021;

- 1. resident individuals whose employment income was subjected to PAYE prior to January 1, 2020 and having a tax liability for the year of assessment 2019/2020 are required to submit their returns of income;
- 2. no penalty will be imposed or criminal proceedings will not be initiated against the persons who file the return of income for the year of assessment 2019/2020 together with payments (if any) as per the return before June 30, 2021;
- **3.** interest rate on late payments is zero percent (0%) for payments due as final quarterly installment and for assessment (final) payment (which were due on May 15, and September 30, 2020) for the year of assessment 2019/2020.

Therefore, you are hereby informed to comply with the statutory requirements of the Inland Revenue Act as follows to get the benefits of above amendments.

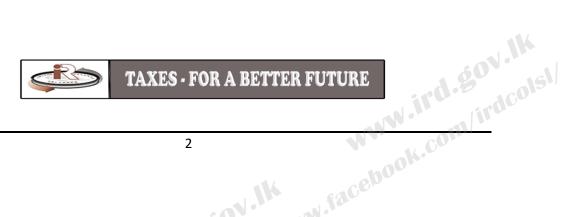
- 1. Employees who are deriving remuneration exceeding Rs. 250,000 for a month or Rs. 3,000,000 for a year after January 1, 2020, shall obtain the Income Tax Registration (Tax Identification Number -TIN). You may get your TIN through the e-Service via IRD web portal (<u>Access to e-Services/Taxpayer Registration</u>) or from Primary Registration Unit of the Inland Revenue Head Office located at Sir Chittampalam A. Gardiner Mawatha, Colombo 02 or from any metropolitan or regional office.
- **2.** Taxpayers who have not made the fourth quarterly installment (fully or partly) of the year of assessment 2019/2020, which was due on May 15, 2020 (Period Code 19204) can make the relevant payments without any interest.
- **3.** Taxpayers who have not made the assessment (final) payment of the year of assessment 2019/2020, which was due on September 30, 2020 (Period Code 19200) can make the relevant payments before June 30, 2021. If any taxpayer who has not made correct

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- **4.** Taxpayers including employees, who have not filed the return of income and any person who is required to obtain the taxpayer registration or who is served with a return of income by the Commissioner General of Inland Revenue, can file the returns of the year of assessment 2019/2020 before June 30, 2021.
- 5. No penalties will be imposed or no criminal proceedings will be initiated for persons who are complying with requirements 3 and 4 above for making payments and furnishing tax returns.
- 6. For online payment facility via Online Tax Payment Platform (OTPP), please refer to the www.ird.gov.lk
 www.facebook.com/irdcols1
 https://www.facebook.com/irdcols1 public notice No. PN/PMT/2021-03 dated 10.05.2021.

Commissioner General of Inland Revenue

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