



INLAND REVENUE DEPARTMENT

Notice to the Taxpayers

Notice on Filing of Country by Country Report (CbCR) of the MNE Group

- ❖ The format of the notification required for the purpose of the CbCR is herewith uploaded. The ultimate parent company or its surrogate parent entity may furnish along with this Notification the list of its constituent entities of the MNE group - instead of each constituent entity furnishing the Notification - with the details on the following format.

• The Parent Entity/ Surrogate Parent Entity Name: TIN:			
• Constituent Entity Details:			
Serial No.	Taxpayer Identification Number	Name of the Entity	Status of Tax Residency in Sri Lanka

- ❖ As for the proposed changes to the paragraph (e) of Regulation 6 of the Gazette Extra Ordinary Number 2104/4 dated 31.12.2018, the effective date for the purpose of paragraph (e) of Regulation 6 would be changed to **April 01, 2020**.

- ❖ MNE Group whose total consolidated group revenue is less than **Euro 750 Million** is not required to file the CbCR notification or the CbCR.

Accordingly, please note the following;

1. MNE Group whose Reporting Fiscal Year begins on or after 01st April 2020

Eg: Where fiscal year begins on 1st April 2020

- a. Filing of CbCR notification should be done on or before 31.12.2020 *
- b. Filing of the first CbCR should be done on or before 31.03.2022

2. MNE Group whose Reporting Fiscal Year begins on or before 31.03.2020:

Eg: Where fiscal year begins on 1st January 2020 is not required to file either of CbCR notification or of CbCR as its requirement commences from the fiscal year beginning on 01st January 2021.

- * Considering the multiple requests from the stakeholders owing to the impacts of COVID 19, the penal provision for late submission of the filing of CbCR Notification will not be applied to the Notification due on or before 31st December 2020 provided the **same has been submitted on or before 31.01.2021**.

Notification should be submitted:

1. By e-mail to: itp@ird.gov.lk or
2. By Post to:

The Commissioner
Secretariat Branch
Department of Inland Revenue
Chittampalam A Gardiner Mawatha
Colombo 02.

Commissioner General of Inland Revenue



TAXES - FOR A BETTER FUTURE