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SCHEDULES TO RETURN OF INCOME – PART B

RESIDENT COMPANIES, NON-RESIDENT COMPANIES, ENTITIES AND CORPORATIONS Etc. YEAR OF ASSESSMENT : 2019/2020

Taxpayer Identification Number (TIN)					
Name of the Taxpayer as shown in the Return					

SCHEDULE – 08: Computation Sheet *

Business Inco	me						
Section*1	Amounts Derived			 			
Sec. 6 (2) (a)	Service Fee		1001				
Sec. 6 (2) (b)	Consideration Received in respect of the T	Trading Stock	1002				}
Sec. 6 (2) (c)	Realization gain of Capital assets & Liabil	lities	1003				
Sec. 6 (2) (d)	Realization of the person's Depreciable as	sets of the Business	1004				
Sec. 6 (2) (e)	Consideration for accepting a restriction of conduct the Business	on the capacity to	1005				
Sec. 6 (2) (f)	Amounts of Gifts received by person from	Business	1006				
Sec. 6 (2) (g)	Amounts derived that are effectively conn	ected with Business	1007				
Sec. 6 (2) (h)	Other amounts required to be included		1008				
Total Amount	ts Derived (Sum of Cage 1001 to 1008)		1000				
Excluded from	n Business Income out of Cage 1000 (If nec	essary)					
Sec. 6 (3) (a)	Exempt amounts		1501				
Sec. 6 (3) (a)	Final Withholding Payments		1502				
Total of Exclu	ided Amounts (Cage1501+1502) (Amount	equal to Schedule 8A)	1500				
Net Amounts	Derived (Cage1000 + 1500) (Amount	equal to Schedule 8A)	2000				
Deductions fr	om Business Income						
Sec. 13	Allowance for Trading Stock	(Schedule 8B)	2501				
Sec. 14	Repairs and Improvement	(Schedule 8C)	2502				
Sec. 15 (1)	Research and Development Expenses	(Schedule 8D)	2503				
Sec. 15 (2)	Agricultural Startup Expenses	(Schedule 8E)	2504				
Sec. 16 (1) (a)	Capital Allowances	(Schedule 8F)	2505				
Sec.16 (1) (b)	Balancing Allowances	(Schedule 8G)	2506				
Sec. 17	Losses on Realization of Business Assets a	(Schedule 8H)	2507				
Sec. 12 &18	Deductible amount of Financial Cost inclu Expenses	iding Interest (Schedule 8J)	2508				
Sec. 19	Losses claimed from Business		2509				
Sec. 24	Disclaimer or Written off		2510				
			2511				
			2512				
			2513				
Sec. 11	Main Deduction incurred on the Business	(Schedule 8I)	2514				
Schedule 06	Temporary Concessions		2515				
Total Deduction	ons other than Investment Incentives		2500				L
Assessable Inc	come Other than Investment Incentives (Ca	age 2000-2500)	2600				
Less : Investn	nent Incentives		2700				ł



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Investment In	come						
Section*1	Amounts Derived						
Sec. 7 (2) a	Dividends, Interest, Discount, ChargesEtc	3001					
Sec. 7 (2) b	Gains from the realization of Investment assets	3002					
Sec. 7 (2) c	Consideration for accepting a restriction on the capacity to conduct the Investment	3003					
Sec. 7 (2) d	Gift received by the person from Investment	3004					
Sec. 7 (2) e	Winnings from Lotteries, Betting or Gambling	3005					
Sec. 7 (2) f	Other amounts required to be included	3006					
Total Amount	s Derived (Sum of 3001 to 3006)	3000					
Excluded from	n Investment Income (If necessary)						
Sec 7 (3) (a)	Exempt Amount	3501					
Sec 7 (3) (a)	Final Withholding Payment	3502					
Total of Exclu	ded Amount (Cage 3501 +3502) (Amount equal to Schedule 8A)	3500					
Net Amount	Derived (Cage 3000 – 3500) (Amount equal to Schedule 8A)	4000					
Deduction fro	m Investment Income						
Sec. 11	Main Deduction incurred for the Investments (Schedule 8I)	4501					
Sec. 12 &18	Deductible amount of Financial Cost including Interest Expenses	4502					
Sec. 19	Losses Claimed from Investment	4503					
Total Deducti	ons	4500					
	come from Investment (Cage 4000- 4500) [If amount >= 0, amount No. 30 of Return of Income]	4999					
Other Income							
							_

Other Income							
Section*1	Amounts Derived						
Sec. 8 (1)	Gain & Profit from Other sources (amount equal to Schedule 8A)	5000					
Excluded from	n Other Income sources (If necessary)						
Sec. 8 (2) (a)	Exempt Amount	5501					
Sec. 8 (2) (a)	Final Withholding Payment	5502					
Total of Exclu (Schedule 8A)	ded Amount (Cage 5501 + 5502)	5500					
Net Amount I Return of Inco	Derived (Cage 5000 – 5500) [Amount equal to cage No. 40 of ome]	5999					

Schedule 8A: Summar	y o	f G	ros	s I	nco	me	•		
Gross Income as per									
Income statement									
Less: Income include									
Business (cage 2000)									
Investment (cage 4000)									
Other Income (cage									
5000)									
Total Excluded									
Income (Cage 1500 +									
3500 + 5500)									

Schedule 8B : Allowa	Schedule 8B : Allowance for Trading Stock									
Opening balance as										
at										
Add										
Cost of Purchase										
Less										
Closing Balance as at										
Allowance for										
Trading stock [Equal										
to Cage 2501]										

Schedule 8	C: Repair & Improv	ements			
Class of Assets	Amount Incurred	Written down value of the previous year	Amount allowable	Amount Deductible	Amount added to the Deprecation Basis*1
01					
02					
03					
04					
05					
Total Amo	unt Deductible	[eq	qual to cage No 2502]		



Schedule 8 D: Research a	Schedule 8 D: Research and Development Expenses										
Nature of Business	Type of	Name of the Research	Amount Incurred	Amount Deductible							
	Research	Institution									

Schedule 8 E: Agriculture Startup Expenses									
Type of Expenditure	Amount Incurred	Amount Deductible							

Schedule 8	F: Capital Allowance on assets acc	quired on or after April 01,	2018	
Class of	Description of Assets	Depreciation basis as @	Acquisition Cost /	Capital Allowance
Assets		March 31, 2019	Excess from Sec. 14*2	claim during the Y/A
01				
02				
03				
04				
05				
Canital All	owance on assets acquired prior to	April 01. 2018		

Capital Allowance on assets acquired prior to April 01, 2018

Cost Amount claimed up to March 31, 2019

Total Capital Allowance Claimed for the Year of Assessment

Schedule 8 G: Balancing Allowances									
Date of Purchase	Description of Assets	Cost of the Asset	Capital Allowance Claimed	Written Down Value of the Asset	Consideration Received	Balancing Allowance claimed			

Schedule 8 H: Losses on Realization of Business Assets and Liabilities									
Description of Capital Assets/Liability	Cost of the Asset/Liability	Consideration Received	Loss Claimed						

Expenses	Direct Operating	Administrative &	Selling &	Finance	Other
(Deduction)	Expenses	Establishment	Distribution		
Amount as per					
Income					
Statement					
Specific					
Deduction					
Business					
Investment					
Main Deduction					
Business					
Investment					
Disallowed					
(Expenses)					

^{*2} Amount of excess on repair & improvements which was disallowed on previous year of assessment under section 14 of IR Act 24 of 2017



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இலங்கை உள்நாட்டு இறைவரி
Sri Lanka Inland Revenue

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leserves																							
		Bus	ine	ess								1	In	vest	tme	ent			•				
Total amount of Fina	ncial Instrument																						
inance Cost																							
	B/F balance																						
	During the period																						
	Total Finance cost																						
Allowable Finance Co	ost											_											
Balance C/F																							
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SCHEDULE 09 :	aial Information																						
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Other Comprehensive																			\vdash	1			
Tax Provision for the																\vdash				+		t	
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Total Credit Purchase																			H			1	
Gross Remuneration																T				1		T	
Terminal Benefits du																			1				
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Trade Receivables																							
Dues from Related Pa	arties																						
Trade Payable																							
Dues to Related Parti																							
Provision for Bad & 1	Doubtful Debts																						
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	and transfers with A				ternr	ises										+		-	-	+	+	+	-
			Return Schedule 1										V	FC				<u> </u>	—	JO			
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