Form No. - Asmt_CIT_002A_E



SCHEDULES TO RETURN OF INCOME – PART A

RESIDENT COMPANIES, NON-RESIDENT COMPANIES, ENTITIES AND CORPORATIONS Etc.

YEAR OF ASSESSMENT: 2019/2020

Taxpayer Identification Number (TIN)					
Name of the Taxpayer as shown in the Return					

List of Schedules are given in the below Table. Schedules that are compulsory (Schedule 02, 04 and 07), has marked as "Compulsory" in the table. For others, please mark "X" for schedules if it is not relevant, and " $\sqrt{}$ " for relevant Schedules.

You are required to submit Schedule 02, 04, 07 and other relevant Schedules from the table which are marked as " $\sqrt{}$ " along with the Return.

Please fill all the "cages" of the required Schedules, and mention as "NIL" if nothing to be filled in any of the cage.

Table

Select the relevancy of th	ne Schedule	Compulsory Relevant $(\sqrt{\ })$ Not Relevant (x)
SCHEDULE - 01	Exempt Amounts / Gains & Profits (If there is any Exempt amount)	
SCHEDULE – 02	Summary of Assessable Income	Compulsory
SCHEDULE - 02B	Loss Deduction Summary (If there are any Losses)	
SCHEDULE - 03	Qualifying Payments (If there are any Qualifying Payments)	
SCHEDULE - 04	Tax on Taxable Income	Compulsory
SCHEDULE - 05	Tax on Remittance (If there is a value in Cage 110)	
SCHEDULE - 06	Tax on Receipt of Final Withholding Payments (If there is any receipt of Final Withholding payment)	
SCHEDULE - 07	Tax Credits	Compulsory
SCHEDULE - 07A	Economic Service Charge (If there is any ESC credit)	
SCHEDULE – 07B	WHT Credit Claimed from CIT (If there is any WHT credit)	
SCHEDULE - 07C	Notional Tax Credit (If there is any Notional Tax credit)	

Required Schedules for filling return could be downloaded from www.ird.gov.lk.

(http://www.ird.gov.lk/en/Downloads/SitePages/Forms)

Taxpayer Identification Number (TIN)	
Year of Assessment	

	TLE – 01 EXEMPT AMOUNTS / GAINS		ne A	Act. N	0. 24	lof	2017									
Schedule 01A: Exempt Amounts under Third Schedule of the Inland Revenue Act, No. 24 of 2017 Items*1 Description Exempt Amounts / Gains & Profits 10.A.1															_	
	-	10.A.1														
		10.A.2														
		10.A.3														
		10.A.4				T										
		10.A.5				T										
	Total (Cage 10.A.1 to 10.A.5)	10.A														

^{*1} In terms of section 9 which are specified in the THIRD SCHEDULE to the Inland Revenue Act, No. 24 of 2017 (Including exempt amounts/gains & profits with effect from 01.01.2020)

Schedule (11B: Exemptions under the	he Provisio	n o	f th	ie I	nlaı	ıd F	leve	nue Act,	No.	10	of 2	006										
Section*2	Description	No of Years		I	End	Da	te					E	xen	npt	Am	loui	nts/	Ga	ins	& P	rof	its	
		10.B.1																					
		10.B.2																					
		10.B.3																					
		10.B.4																					
		10.B.5																					
	Total (Cage 10.B	.1 to 10.B	.5)		•	•		•	10.B														

^{*2} Sections of 16C, 16D, 16E, 17, 17A, 18, 20, 24A, of the Inland Revenue Act, No. 10 of 2006, which has provided in the Gazette Notification No. 2064/53 dated 1st of April, 2018.(Transitional Provisions)

Schedule 01C	: Exemptions under the	Provision	ns o	f t	he l	BO	I Ac	t															
Agreement No*3	Date of Agreement	No of Years		F	End	Da	ite					E	xen	ıpt .	Amo	un	ts/	Gai	ns &	& P	rofi	ts	
		10.C.1																					
	D D M M Y Y D D M M Y Y																						
	D D M M Y Y D D M M Y Y																						
	D D M M Y Y D D M M Y Y																						
	D D M M Y Y																						
	Total (Cage 10.C.	to 10.C.	5)		•		•	•	10.C														

^{*3} Agreement with BOI under BOI Law

Total Exempt Amounts/Gains & Profits (10 A + 10B + 10 C)						
[Enter this value to Cage 10 of the Return of Income]	10.0					

SCHE	EDULE - 01D EXEMPT LOSSES											
Ite ms*4	Description				Exc	emp	t L	osso	es			
		10.D.1										
		10.D.2										
		10.D.3										
		10.D.4										
		10.D.5										
	Total (Cage 10.D.1 to 10.D.5)	10.D										

^{*4} Loss ascertained in relation to the exempt amounts in terms of section 9 which are specified in the THIRD SCHEDULE to the Inland Revenue Act, No. 24 of 2017 (Including exempt amounts with effect from 01.01.2020) or as per Sections of 16C, 16D, 16E, 17, 17A, 18, 20, 24A, of the Inland Revenue Act, No. 10 of 2006, which has provided in the Gazette Notification No. 2064/53 dated 1st of April, 2018.(Transitional Provisions) or in accordance of the BOI agreement under the BOI Law (if applicable for the Year of Assessment).



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SCHEDU	LE- 02	: Sı	ımr	nar	y of	A	sses	sab	le l	nc	om	ie																		
	Business Investment																		O	the	r Iı	ıcoı	me	:						
Gains & Profits * ¹	20.A.3													30.A. 3							40.A 3									
Total Loss Deductible *2	20.B													30.B																
Assessable Income	20.0													30.0							40.0									

3	SC	HE	EDU	UL	E–	02A (1): BUSINESS INCO	OME																				
A	ctiv	vity	/ Co	ode ³	ķ3	Nature of Business*4				Τυ	ırn	ove	er/F	Reve	enu	e				Ga	ins	& I	Pro	fits	* 5		
							20.1								Π			20.1. 1						T			
							20.2											20.1. 2						Ī			
							20.3											20.1. 3						Ī			
							20.4											20.1. 4						Ī			
							20.5	П				П			Ī			20.1. 5						Ĩ			
						Profits from Business 20.A.3]	20.A.1											20.A .0									

S	CF	HE.	DU	JLI	E—	02A (11) : INVESTMENT I	NCON	ΛE																			
A	ctiv	vity	/ C	ode	*3	Nature of Investment*4				7	Γur	nov	er/	Rev	enu	e			G	air	ıs d	ķΡ	rofi	ts*	5		
							30.1											30.1.1									
							30.2											30.1.2									
							30.3											30.1.3								\Box	
							30.4											30.1.4									
							30.5											30.1.5									
						Profits from ter to cage 30.A.3)	30.A.1											30.A.0									

	SCI	HIE	DU	UL	E–	02A (111) : OTHER INCOM	Œ																	
Г	Activity Code*3 Nature of Income*4 Turnover/Revenue Gains & Profits*5																							
Г		40.1 40.2 40.1 40.1.1 40.1.1 40.1.2 40.1.1 40.1.2 4																			П			
Г							40.2											40.1.2						П
Г							40.3											40.1.3						П
Г							40.4						T					40.1.4						
Г							40.5						T					40.1.5						
						Profits from Other Income 40.A.3)	40.A.1											40.A.0						

^{*}Include relevant amount from Schedule 02A (I) (cage No 20.A.0), Schedule 02A (II) (cage No 30.A.0), Schedule 02A (III) (cage No 40.A.0)

^{*2} if there is any loss, schedule 02B submission is mandatory by completing relevant cages, Include amount from Cage 20.B.0, 30.B.0 of Schedule

^{*3}select relevant activity codes from list provided on IRD web portal (http://www.ird.gov.lk/en/publications/sitepages/Economic %20Activity %20Codes.aspx?menuid=1407)

^{*}If there are Gains & Profits from foreign sources under section 74 of IR Act, declare separately by using the relevant activity code.

^{*5}Gains & Profits calculated before deducting Losses under section 19.

Year of Assessment	Taxpayer Identification Number (TIN)	
	ear of Assessment	

SCHEDULE - 02B: LOSS DEDUCTION SUMMARY	RY		Business			Inv	estment		
Loss Claimed from Local Sources	A(20.B.40)		Business		B(30.B.30)	Aur	Investment		
Loss Claimed from Foreign Sources	C(20.B.85)				D(30.B.45)				
Total Loss Deductible	20.B.0				30.B.0				
SCHEDULE - 02B (1): Business Losses									
14%			18%		24% & 28%		4	40%	
B/F Losses from Y/A 20.B.10		20.B.90		20.B.20		20.	20.B.30		
Losses During the Y/A 20.B.11		20.B.91		20.B.21		20.	20.B.31		
Total Losses 20.B.12		20.B.92		20.B.22		20.	20.B.32		
Gains & Profits During the Year		20.B.93		20.B.23		20.	20.B.33		
Adjustment +/(-)*2									
Losses transfer from Higher Rate to Lower 20.B.14 Rate		20.B.94		20.B.24		20.	20.B.34		
Losses transfer to Investment (To 30.B.15,30.B.55 or 30.B.25)		20.B.95		20.B.25		20.	20.B.35		
Specific Losses 20.B.16		20.B.96		20.B.26		20.	20.B.36		
Losses Deductible 20.B.17		20.B.97		20.B.27		20.	20.B.37		

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Business Losses Deductible (20.B.17 + 20.B.97 + 20.B.27 + 20.B.37)

Losses Carried Forward

20.B.19

2019/20

20.B.19.2

20.B.99.2

20..В.29.2

[Enter this value to cage A of Sch. 02B]

20.B.40

20.B.29.1

20.B.39.1

20.B.39

20.B.38

20.B.39.2

20.B.29

20.B.99.1

20.B.99

Losses Expired

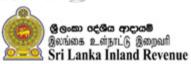
20.B.18

20.B.98

20.B.28

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SCH	EDULE	- 02B (11):	Speci	fic L	oss	Dec	luc	tion	18																				
Part 1	: Investn	ent Incentive	s under	Seco	nd S	chec	lule																						
Y/A	Ref.	No. of years to be Claimed		Am	ount	of I	Loss	ses I	ncu	ırred	d		Am	our	ıt o	f Lo	osses	s D	educ	ted			An	nour	nt of	Loss	ses (C/F	
20	2 nd Sch. Para.7	10 Y	20.B.50									20.B.60									2	0.B.70							
	Sch. Para.8	25 Y	20.B.51									20.B.61									2	0.B.71	l			╧		╝	
Part 1	11: Leasir	g Losses Und	er Tran	sitio	nal P	rovi	sion					 									 								
		ng Losses*3	20.B.52									20.B.62									2	0.B.72		Ш	Ш			Ш	
Total dedu	Specific cted	losses										20.B.63																	

 $^{^{*}I}$ Loss before deducting investment incentives under 2^{nd} Schedule of the Act.

				14%	6							2	8%	& 2	1%			
20 D 10		П		14/				Т	ı	20 D 20		Т	10 70	T 2	170	П		
		\vdash		4		\dashv		+				+		+		Н		
30.B.11		\vdash		4		-		_		30.B.21		_		_		\perp		Н
30.B.12										30.B.22								
30.B.13										30.B.23								
	·	•		-		-		_	•			-		-			•	
30.B.14										30.B.24								
30.B.15										30.B.25								
30.B.16										30.B.26								
30.B.17										30.B.27								
30.B.18										30.B.28								
	30.B.14 30.B.15 30.B.16 30.B.17	30.B.11 30.B.12 30.B.13 30.B.14 30.B.15 30.B.16	30.B.11 30.B.12 30.B.13 30.B.14 30.B.15 30.B.16 30.B.17	30.B.11 30.B.12 30.B.13 30.B.14 30.B.15 30.B.16	30.B.11 30.B.12 30.B.13 30.B.14 30.B.15 30.B.16 30.B.17	30.B.12 30.B.13 30.B.14 30.B.15 30.B.16 30.B.17	30.B.11 30.B.12 30.B.13 30.B.14 30.B.15 30.B.16 30.B.17	30.B.12 30.B.13 30.B.14 30.B.15 30.B.16 30.B.17	30.B.12 30.B.13 30.B.14 30.B.15 30.B.16 30.B.17	30.B.11 30.B.12 30.B.13 30.B.14 30.B.15 30.B.16 30.B.17	30.B.11 30.B.21 30.B.22 30.B.13 30.B.23 30.B.23 30.B.24 30.B.15 30.B.26 30.B.17 30.B.27	30.B.11 30.B.22 30.B.22 30.B.13 30.B.23 30.B.23 30.B.24 30.B.15 30.B.25 30.B.26 30.B.17 30.B.27	30.B.11 30.B.21 30.B.22 30.B.23 30.B.23 30.B.23 30.B.24 30.B.15 30.B.25 30.B.26 30.B.17 30.B.27	30.B.11 30.B.21 30.B.22 30.B.23 30.B.23 30.B.23 30.B.24 30.B.15 30.B.26 30.B.17 30.B.27	30.B.11 30.B.21 30.B.22 30.B.13 30.B.23 30.B.23 30.B.24 30.B.15 30.B.25 30.B.16 30.B.17 30.B.26 30.B.27	30.B.11 30.B.21 30.B.22 30.B.23 30.B.23 30.B.23 30.B.24 30.B.15 30.B.25 30.B.26 30.B.17 30.B.27	30.B.11 30.B.21 30.B.22 30.B.13 30.B.23 30.B.23 30.B.14 30.B.14 30.B.24 30.B.15 30.B.25 30.B.16 30.B.26 30.B.17 30.B.27	30.B.11 30.B.21 30.B.22 30.B.33 30.B.23 30.B.23 30.B.24 30.B.15 30.B.25 30.B.25 30.B.26 30.B.17 30.B.26 30.B.27

SCHEDULE - 02B (1V): Foreign Losses														
			Bu	sine	ess					Inves	tme	nt		
B/F from Y/A 2018/19	20.B.80							30.B.40						
Losses During the Y/A 2019/20	20.B.81							30.B.41						
Total Losses	20.B.82							30.B.42						
Foreign Gains & Profits	20.B.83							30.B.43					П	
Adjustment +/(-)*2				-		•			•		•			
Business Losses Transfer to Investment (Foreign)	20.B.84							30.B.44						
Losses Deductible [Enter these values to cage C & D of Sch. 02B]	20.B.85							30.B.45						
Losses Expired	20.B.86							30.B.46						
Losses Carried Forward	20.B.87							30.B.47						
2019/20	20.B.87.1							30.B.47.1						
2018/19	20.B.87.2							30.B.47.2						



^{*2 -} Adjustment will only applicable if, Gains & Profits during the year > Total loss on same rate or same source.

⁻ Adjustment made for transfer of losses from higher rate to lower rate within the same source or Business to Investment and Investment Incentives under Second Schedule (Para 07 & 08) or other adjustments if any (leasing losses etc)

**I Losses incurred on the agreements entered into prior to April 01, 2018. Losses on finance leases can be deducted only from adjusted finance leasing profit.



Taxpayer Identification Number (TIN)					
Year of Assessment					

SCHEDULE – 03: QUALIFYIN	NG PAYMENTS	
Summary of Deductible Qualify	ring Payments	
	Made during the	A (60.3) 60.3.A
	year	B (60.6) 60.6.A
		C (60.8) 60.8.A
Amount Deductible as per items	Amount B/F from	
A to H	Y/A 2017/2018	E (60.12) 60.12.A
	(Regulation under Sec. 194)	F (60.26) 60.26.A
	366. 194)	G (60.28) 60.28.A
		H (60.32) 60.32.A
Total Deductible Q/P (A+B+C) of the Return of Income]	+E+F+G+H) [Enter t	to Cage 60 60.0

Payment made during the Year of Assessment - 2019/20 (IR Act No. 24 of 2017)

A Limited to 1/5 th of Taxable Income or Rs. 500,000 whicheve	er is les	ser:	and	ba	land	ce if	an	y, c	ann	ot k	oe C	C/F		
Donation made during the year to the Approved Charity	60.1													
1/5 th of Taxable Income or Rs. 500,000 whichever is lesser	60.2													
Amount Deductible (lower of 60.1 or 60.2)[Enter to cage 60.3.A]	60.3													

B Donation to the Government or Specified Institutions and b	alance	if a	ny,	can	not	be	C/F	1				
Qualifying Payment made during the year	60.4											
100% of Assessable Income	60.5											
Amount Deductible (lower of 60.4 or 60.5) [Enter to cage 60.6.A]	60.6											

C Profit Remitted to the President Fund by a I	Public Corporation	n and ba	land	ce i	f an	y, c	anı	not l	be (C/ F			
Qualifying Payment made during the year		60.7											
Amount Deductible [1 60.8.A]	Enter to cage	60.8											



Taxpayer Identification Number (TIN)	
Year of Assessment	
Amount B/F from Y/A 2017/2018 (Regulation under Sec. 19	24)

E Limited to 1/5 th of Assessable Income	and balance if any, can be C/F *	*2						
Qualifying Payment B/F from last year		60.10						
1/5th of Assessable Income		60.11						
Amount Deductible (lower of 60.	.10 or 60.11)[Enter to cage 60.12.A]	60.12						
Amount C/F to next year	(60.10 - 60.12)	60.13						

^{*2} Expenditure incurred for Government Development Plan.

Restricted bracket	B/F from last year	Amount Deductible	C/F to next year
10 M:11:	60.14	60.15	60.16
10 Million			
25 Million	60.17	60.18	60.19
23 Million			
25 Million	60.20	60.21	60.22
35 Million			
100 M:11:	60.23	60.24	60.25
100 Million			

^{*3 10}M – Cost for production or Cost of upgrading of Cinema, 25M – Cost of construction and Equipment of Cinema, 35M – Cost for production of Film & Promotional expenses, 100M - Cost of New undertaking in sec 20(2)(C).

G Donation to the Governmen	t or Specified Institutions, 100% deductib	ole and	ba	alaı	ıce i	if aı	ny,	can	be	C/I	7		
Qualifying Payment B/F from last	year	60.27											
Amount Deductible		60.28											
Amount C/F to next year	(60.27 – 60.28) [Enter to cage 60.28.A]	60.29											

H Limited to 1/3 rd of Assessable	Income or Rs. 300,000,000 whichever	is high	er,	bal	anc	e if a	ny	, ca	n b	e C	/ F *	4		
Qualifying Payment B/F from last y	rear	60.30												
1/3 rd of Assessable Income or Rs.30	00Mn whichever is higher	60.31												
Amount Deductible	(lower of 60.30 or 60.31)	60.32												
Amount C/F to next year	(60.30 – 60.32) [Enter to cage 60.32.A]	60.33												

^{*4} Cost of acquisition or Merger of any Bank, Financial Institution, or any Leasing Company



SCHEDU	ULE - 04 : TAX (ON TA	XA	BI	Εl	INC	ON	ИE																
Code*6	Reference*7					Ta	xal	ble	In	con	ne			Ra	ate				Ta	X				
		80.1														80.1.1								
		80.2														80.2.1								
		80.3														80.3.1								
		80.4														80.4.1								
		80.5														80.5.1								
		80.6														80.6.1								
		80.7														80.7.1								
		80.8														80.8.1								
		80.9														80.9.1								
		80.10														80.10.1								
Total Tax Special Ra	xable Income at	80.0.1														80.0								
	Realization of	90.0.1												10	%	90.0								
Balance T Normal Ra	axable Income at ate*10	100.0.1					Ī							24	%	100.0						·		

^{*6}Selects relevant code from list provided by IRD web portal

http://www.ird.gov.lk/en/Downloads/IT_Corporate_Doc/List_of_Codes_for_Special_Tax_Rates.pdf

^{*7} Relevant description of tax rate code

^{*8}Aggregate of Taxable Income at Special Rate (Cage 80.1 to 80.10).

^{*9}Gain on Realization of Investment Assets Calculated under chapter IV of the Act

 $^{^{*10}}$ Balance calculate after deducting the value on cage 80.0.1 & 90.0.1. Consider the 28% tax rate applicable for the period from 01.04.2019 to 31.12.2019 as a special rate for tax return proposes.



Taxpayer Identification Number (TIN)					
Year of Assessment					

SCHEDULE – 05: TAX ON REMITTANCES (This Schedule is apbusiness in Sri Lanka through a Sri Lankan Permanent Establishm	
Type of Remittance	Value
Amounts remitted or retained abroad out of the profits that are subject to Tax	110.1
Any amount received outside Sri Lanka by or on behalf of the Non-Resident Person from conducting Business in Sri Lanka *1	110.2
Total Gross Remittances (Aggregate of 100.1 & 100.2)	110.3
Tax on Remittance at 14% [Enter to cage 110 of the Return of income]	110.0
Tax Paid on Remittances	110.4

Bro	eak	(u	p o	fΊ	[ax	кр	ai	d o	on	Re	mi	itta	anc	ces	*2																										
				Da mi	te itt:	of and						our		Re	mi	itte	ed			Re	tta ay	abl	ax		-	Re	mit	ta			ax	Pa	id		Da	te			ym	ien	t
1	D	D	N	$\overline{}$	10.5	т	Y	Υ	Y				Г	1	10.6	T					110	J. /							110.	δ				D	D	М		1 0.9 Y	Y	Y	Y
2	D	D	N	I N	1	V	Y	Y	Y																									D	D	М	М	Y	Y	Y	Y
3	D	D	N	I N	1	V	Y	Y	Y																									D	D	М	М	Y	Y	Y	Y
4	D	D	N	I N	1	V	Y	Y	Y							ı	ı																	D	D	М	М	Y	Y	Y	Y
5	D	D	N	I N	1	Y	Y	Y	Y																									D	D	М	М	Y	Y	Y	Y
6	D	D	N	I N	1	V	Y	Y	Y																									D	D	М	М	Y	Y	Y	Y
7	D	D	N	I N	1	V	Y	Y	Y																									D	D	М	М	Y	Y	Y	Y
8	D	D	N	I N	1	V	Y	Υ	Y																									D	D	М	М	Y	Y	Y	Y
9	D	D	N	I N	1	Y	Y	Y	Y																									D	D	М	М	Y	Y	Y	Y
10	D	D	N	I N	1	V.	Y	Υ	Y																									D	D	М	М	Y	Y	Y	Y
			T	ota	al																																				

^{*1} Amount which is subject to Income Tax in Sri Lanka, (excluding dividends paid by a resident company to the non-resident person)

^{*2}Details of remittances liable for Remittance Tax



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Taxpayer Identification Number (TIN)					
Year of Assessment					

SCHEDULE – 06 RECEIPT OF FINAL WITHHOLDING PAYMENTS							
Total Receipt of Final Withholding Payments	120.A.1						
Receipt of Final Withholding Payment, <u>Tax deducted</u> by Withholding Agent	120.A.2						
Receipt of Final Withholding Payment, <u>Tax not deducted</u> by Withholding	120.A.3						
Agent (cage 120.A.1 – 120.A.2)	120.A.3						
Tax on Final Withholding Payments, which are WHT not deducted by Agent	120.A						
[Enter to cage 120 of the Return of Income]	120.A						

Br	eakup for	Rec	eipt	of	Fin	al V	Vith	hol	ding	g Pa	ayr	ner	ıt, <u>'</u>	Tax	x d	edu	cte	<u>ed</u>	by	W	ithhold	ing	Ag	gen	t* ¹										
	Type of Payment			Dat	e of	Re	ceip	ot				An	not		of 20.B.	Re	ceij	pt			Rate		P	۱m	oun	t o :	ΗТ		TII	N o		Vitl gen	oldi	ng	
1		Y	Y	Y	Y	М	М	D	D																	Т									
2		Y	Y	Y	Y	М	М	D	D																										
3		Y	Y	Y	Y	М	М	D	D																										
4		Y	Y	Y	Y	М	М	D	D																	П									
5		Y	Y	Y	Y	М	М	D	D																										
6		Y	Y	Y	Y	М	М	D	D																										
7		Y	Y	Y	Y	М	М	D	D																	П									
8		Y	Y	Y	Y	М	М	D	D																	П									
9		Y	Y	Y	Y	М	М	D	D																										
10		Y	Y	Y	Y	М	М	D	D								Î							ı						Ī	Ī				
	Total																																		

Br	eakup for	Rec	eipt	of	Fin	al V	Vith	hol	ling	g Pa	ayn	nen	ıt, <u>'</u>	Гах	n	ot (led	luc	ted	by	w Withh	ıol	din	g A	ge	nt*	ķI											
	Type of Payment]	Dat	e of	Re	ceip	t				An	101	ınt 12	of		cei	ipt			Rate			An	10 U		of .B.4	W]	ΗТ			D	ate	of]	Pay	men	ıt	
1		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
2		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
3		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
4		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
5		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
6		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
7		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
8		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
9		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
10		Y	Y	Y	Y	М	М	D	D																						Y	Y	Y	Y	М	М	D	D
	Total																																					

^{*} In case if provided space is not enough, Please fill and attach as a separate sheet.



බදු - වඩා හොඳ අනාගතයකට ഖரிகள் – வளமான எதிர்காலத்திற்காக TAXES - FOR A BETTER FUTURE



SCHEDULE – 07: TAX CREDIT *11	
Non-Refundable Credits	
Foreign Tax Credit	140.1
Other Relief * ¹²	140.2
ESC deductible (Cage 140.3.6 of Schedule 07A	.) 140.3
Notional Tax Credit deductible (Cage C of Schedule 07C	2) 140.4
Total Non-Refundable Credits (Cage 140.1 to 140.4	140.A
Refundable Credits	
Tax paid on Remittances	140.10
Tax paid on Realization of Investment Assets	140.11
Withholding Tax Credit claimed from CIT (Cage F.2 of Schedule 07 B)	140.12
Self-Assessed Tax payments *13	140.13
Total Refundable Credits (Cage 140.10 to 140.13)	140.B
TOTAL TAX CREDITS (140.A + 140.B)[Enter to Cage 140 of the	140.0
Return of Income]	140.0
Total Income Tax Refund available from previous years*14	140.C

SCHEDULE - 07A: ECONOMIC SERVICE CHARGE															
Break up of balance brought forward from the previous years	Break up of balance brought forward from the previous years														
2015/16 2017/18	2018/19														
Total Brought Forward ESC Balance	140.3.1														
Economic Service Charge for the Y/A 2019/2020															
Credit from Custom payments *15	140.3.2														
Credit from Quarterly payments under ESC liability	140.3.3														
Total ESC Credits Available (Cage 140.3.1 + 140.3.2 + 140.3.3)	140.3.4														
Balance payable of Income Tax after deducting Foreign Tax Credit a	and 140.3.5														
Other Relief [(cage 80+90+100 of the Return of Income) – (cage 14	40.1														
+140.2)]															
ESC Deductible [Enter to Cage 140.3 of Schedule	[e 07] 140.3.6														
Total excess balance Carried Forward (cage 140.3.4 -140.3.6 – any B	/F 140.3.7														
balance from Y/A 2015/16 & 2017/18)															
Break up of excess balance Carried Forward to the next Year of Assessn	nents														
2018/19	2019/20														

SCHEDUI	SCHEDULE – 07B: Break up of Withholding Tax Credit claimed *16																																
Rate	Deducted during the Year						Claimed during the year									Amount C/F*17																	
2%	A.1										A.2											A.	3										
5%	B.1										B.2									П		В.	3										
8%	C.1										C.2									П		C.	3	П									
10%	D.1										D.2									П		D.	3	П									
14%	E.1										E.2				П					П		E.	;										
Total*18	F.1										F.2											F.	;										

^{*11} Claim the credit on given serial order which has arranged for the benefit of the Taxpayer.

^{*18} Amount of Cage No. F.1 (Total of deducted during the Year) & F.2 (Total of claimed during the year) match withthe relevant details on verified CSV Schedule.



^{*12}Please attach the relevant Details

^{*13} Aggregate amount of 1st, 2nd, 3rd, 4th Installment and Final Payment, and tax on receipt of final withholding payments made by recipient.

^{*14}Cumulative amount of Income Tax Refund from previous years (don't declare this under any other Relief)

^{*15} Total amount paid at the custom

^{*16}Upload the Verified Schedules on CSV format & it is compulsory if number of item more than 20.

^{*&}lt;sup>17</sup>Amount of Tax withhold in respect of income received in advanced (Please refer the guide).



Taxpayer Identification Number (TIN)					
Year of Assessment					

SCHEDULE - 07C: NOTIONAL TAX CREDIT							
B/F from Last year	A						
	В						
Amount Deductible *I [(Cage 80+90+100 of Return of Income) – (140.1+140.2+140.3 of schedule 07)] or A whichever is lower [Enter to Cage 140.4 Schedule 07]	C						
C/F to Next Year (A-C)	D						

^{*1} After deducting, amount deductible under Foreign Tax Relief (140.1), Other Relief (140.2) and ESC deductible (140.3).

